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1. Date May 27, 2010

2. Page 1 of _____ pages

3. THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.

4. **NOTICE:** This Disclosure Statement satisfies the disclosure requirements of MN Statutes 513.52 through 513.60. Under Minnesota law, Sellers of residential property, with limited exceptions listed on page nine (9), are obligated to disclose to prospective Buyers all material facts of which Seller is aware that could adversely and significantly affect an ordinary Buyer's use or enjoyment of the property or any intended use of the property of which Seller is aware. MN Statute 513.58 requires Seller to notify Buyer in writing as soon as reasonably possible, but in any event before closing, if Seller learns that Seller's disclosure was inaccurate. Seller has disclosure alternatives allowed by MN Statutes. See Seller's *Disclosure Alternatives* form for further information regarding disclosure alternatives. This disclosure is not a warranty or a guarantee of any kind by Seller or licensee representing or assisting any party in the transaction.

13. **INSTRUCTIONS TO BUYER:** Buyers are encouraged to thoroughly inspect the property personally or have it inspected by a third party, and to inquire about any specific areas of concern. **NOTE:** If Seller answers NO to any of the questions listed below, it does not necessarily mean that it does not exist on the property. NO may mean that Seller is unaware that it exists on the property.

17. **INSTRUCTIONS TO SELLER:** (1) Complete this form yourself. (2) Consult prior disclosure statement(s) and/or inspection report(s) when completing this form. (3) Describe conditions affecting the property to the best of your knowledge. (4) Attach additional pages, with your signature, if additional space is required. (5) Answer all questions. (6) If any items do not apply, write "NA" (not applicable).

21. Property located at 15056 Appaloosa TR L NE,
 22. City of Prior Lake, County of Scott, State of Minnesota.

A. GENERAL INFORMATION:

24. (1) When did you **Acquire** **Build** the home? _____
(Check one.)
25. (2) Type of title evidence: Abstract Registered (Torrens)
26. Location of Abstract: _____
27. To your knowledge, is there an existing Owner's Title Insurance Policy? Yes No
28. (3) Have you occupied this home continuously for the past 12 months? Yes No
29. If "No," explain: _____
30. (4) Is the home suitable for year-round use? Yes No
31. (5) To your knowledge, is the property located in a designated flood plain? Yes No
32. (6) Are you in possession of prior seller's disclosure statement(s)? (if "Yes," please attach.) Yes No
33. (7) Is the property located on a public or a private road? Public Private
34. (8) For property abutting a lake, stream or river, does the property meet the minimum local government lot size requirements? Yes No Unknown
36. If "No," or "Unknown," Buyer should consult the local zoning authority: _____
37. Are you aware of any Yes No
38. (9) encroachments? Yes No
39. (10) association, covenants, historical registry, reservations or restrictions that affect or may affect the use or future resale of the property? Yes No
40. (11) easements, other than utility or drainage easements? Yes No
42. (12) Comments: _____

43. **ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER.**

45. THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.

46. Property located at _____

47. **B. GENERAL CONDITION:** To your knowledge, have any of the following conditions previously existed or do they currently exist?

48. (1) Has there been any damage by wind, fire, flood, hail or other cause(s)? Yes No

49. If "Yes," give details of what happened and when: _____

50. _____

51. _____

52. _____

53. (2) (a) Has/Have the structure(s) been altered?

(e.g., additions, altered roof lines, changes to load-bearing walls) Yes No

54. If "Yes," please specify what was done, when and by whom (owner or contractor): _____

55. _____

56. _____

57. _____

58. _____

59. _____

60. (b) Has any work been performed on the property? (e.g., additions to the property, wiring, plumbing, retaining wall, general finishing.) Yes No

61. If "Yes," please explain: Replace Front Vinyl

62. with James Hardie Siding

63. 3 Replaced Front Door with new Transom / Sidelights

64. _____

65. (c) Were appropriate permits pulled for any work performed on the property? Yes No

66. (3) Has there been any damage to flooring or floor covering? Yes No

67. If "Yes," give details of what happened and when: _____

68. _____

69. _____

70. _____

71. _____

72. (4) Are you aware of any insect/animal/pest infestation? Yes No

73. (5) Do you have or have you previously had any pets? Yes No

74. If "Yes," indicate type _____ and number _____

75. (6) Comments: _____

76. _____

77. _____

78. _____

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81. Property located at _____

83. C. STRUCTURAL SYSTEMS: To your knowledge, have any of the following conditions previously existed or do they currently exist?

(ANSWERS APPLY TO ALL STRUCTURES, SUCH AS GARAGE AND OUTBUILDINGS.)

(1) THE BASEMENT, CRAWLSPACE, SLAB:

- 87. (a) cracked floor/walls (b) drain tile problem (c) flooding (d) foundation problem (e) leakage/seepage (f) sewer backup (g) wet floors/walls (h) other

91. Give details to any questions answered "Yes": _____

- 92. _____
93. _____
94. _____
95. _____
96. _____
97. _____
98. _____
99. _____
100. _____

(2) THE ROOF: To your knowledge,

- 102. (a) what is the age of the roofing material? /0 years
103. (b) has there been any interior or exterior damage?
104. (c) has there been interior damage from ice buildup?
105. (d) has there been any leakage?
106. (e) have there been any repairs or replacements made to the roof?

107. Give details to any questions answered "Yes": _____

- 108. _____
109. _____
110. _____
111. _____
112. _____
113. _____
114. _____
115. _____
116. _____

ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER.

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120. Property located at _____

121. **D. APPLIANCES, HEATING, PLUMBING, ELECTRICAL AND OTHER MECHANICAL SYSTEMS:**

122. **NOTE:** This section refers only to the working condition of the following items. Answers apply to all such items unless otherwise noted in comments below. Personal property is included in the sale **ONLY IF** specifically referenced in the *Purchase Agreement*.

125. **Cross out only those items not physically located on the property.**

	In Working Order		In Working Order		In Working Order		
	Yes	No	Yes	No	Yes	No	
128. Air-conditioning	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Garbage disposal	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Trash Compactor	<input type="checkbox"/>
129. <input checked="" type="checkbox"/> Central <input type="checkbox"/> Wall <input type="checkbox"/> Window			Heating system (central)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	TV antenna system	<input type="checkbox"/>
130. Air-exchange system	<input type="checkbox"/>	<input type="checkbox"/>	Heating system (supplemental)	<input type="checkbox"/>	<input type="checkbox"/>	TV cable system	<input checked="" type="checkbox"/>
131. Carbon Monoxide Detector	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Incinerator	<input type="checkbox"/>	<input type="checkbox"/>	TV satellite dish	<input type="checkbox"/>
132. Ceiling fan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Intercom	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> Rented <input type="checkbox"/> Owned	
133. Dishwasher	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Lawn sprinkler system	<input checked="" type="checkbox"/>	<input type="checkbox"/>	TV satellite receiver	<input type="checkbox"/>
134. Doorbell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Microwave	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> Rented <input type="checkbox"/> Owned	
135. Drain tile system	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Plumbing	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Washer	<input checked="" type="checkbox"/>
136. Dryer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Pool-and-equipment	<input type="checkbox"/>	<input type="checkbox"/>	Water heater	<input checked="" type="checkbox"/>
137. Electrical system	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Range/oven	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Water treatment system	<input checked="" type="checkbox"/>
138. Exhaust system	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Range hood	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> Rented <input checked="" type="checkbox"/> Owned	
139. Fire sprinkler system	<input type="checkbox"/>	<input type="checkbox"/>	Refrigerator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Windows	<input checked="" type="checkbox"/>
140. Fireplace	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Security system	<input type="checkbox"/>	<input type="checkbox"/>	Window treatments	<input type="checkbox"/>
141. Fireplace mechanisms	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> Rented <input type="checkbox"/> Owned			Wood-burning stove	<input type="checkbox"/>
142. Furnace humidifier	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Smoke detectors (battery)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Other	<input type="checkbox"/>
143. Freezer	<input type="checkbox"/>	<input type="checkbox"/>	Smoke detectors (hardwired)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Other	<input type="checkbox"/>
144. Garage door opener (GDO)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Solar collectors	<input type="checkbox"/>	<input type="checkbox"/>	Other	<input type="checkbox"/>
145. Garage auto reverse	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Sump pump	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Other	<input type="checkbox"/>
146. GDO remote	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Toilet mechanisms	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Other	<input type="checkbox"/>

147. Comments: _____

149. **E. SUBSURFACE SEWAGE TREATMENT SYSTEM DISCLOSURE:**

150. (A subsurface sewage treatment system disclosure is required by MN Statute 115.55.) (Check appropriate box.)

151. Seller certifies that Seller DOES DOES NOT know of a subsurface sewage treatment system on or serving the above-described real property. (If answer is **DOES**, and the system does not require a state permit, see *Subsurface Sewage Treatment System Disclosure Statement*.)

152. There is a subsurface sewage treatment system on or serving the above-described real property. (See *Subsurface Sewage Treatment System Disclosure Statement*.)

153. There is an abandoned subsurface sewage treatment system on the above-described real property. (See *Subsurface Sewage Treatment System Disclosure Statement*.)

154. There is an abandoned subsurface sewage treatment system on the above-described real property. (See *Subsurface Sewage Treatment System Disclosure Statement*.)

155. There is an abandoned subsurface sewage treatment system on the above-described real property. (See *Subsurface Sewage Treatment System Disclosure Statement*.)

156. There is an abandoned subsurface sewage treatment system on the above-described real property. (See *Subsurface Sewage Treatment System Disclosure Statement*.)

157. There is an abandoned subsurface sewage treatment system on the above-described real property. (See *Subsurface Sewage Treatment System Disclosure Statement*.)

158. **ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER.**

160. Property located at _____ THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.
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161. Property located at _____

162. **F. PRIVATE WELL DISCLOSURE:** (A well disclosure and Certificate are required by MN Statute 1031.235.)
(Check appropriate box.)

163. _____

164. Seller certifies that Seller does not know of any wells on the above-described real property.

165. Seller certifies there are one or more wells located on the above-described real property.

166. _____ (See *Well Disclosure Statement*.)

167. Are there any wells serving the above-described property that are not located on the property? Yes No

168. To your knowledge, is this property in a Special Well Construction Area? Yes No

169. **G. PROPERTY TAX TREATMENT:**

170. **Valuation Exclusion Disclosure** (Required by MN Statute 273.11, Subd. 16.)

171. _____ (Check appropriate box.)

172. There IS IS NOT an exclusion from market value for home improvements on this property. Any
_____ (Check one.)

173. valuation exclusion shall terminate upon sale of the property, and the property's estimated market value for
174. property tax purposes shall increase. If a valuation exclusion exists, Buyers are encouraged to look into the
175. resulting tax consequences.

176. Additional comments: _____

177. _____

178. _____

179. **Preferential Property Tax Treatment**

180. Is the property subject to any preferential property tax status or any other credits affecting the property?

181. (e.g., Disability, Green Acres, CRP, RIM, Rural Preserve) Yes No

182. If "Yes," would these terminate upon the sale of the property? Yes No

183. Explain: _____

184. _____

185. _____

186. **H. METHAMPHETAMINE PRODUCTION DISCLOSURE:**

187. (A Methamphetamine Production Disclosure is required by MN Statute 152.0275, Subd. 2 (m).)

188. Seller is not aware of any methamphetamine production that has occurred on the property.

189. Seller is aware that methamphetamine production has occurred on the property.

190. _____ (See *Methamphetamine Production Disclosure Statement*.)

191. **I. NOTICE REGARDING AIRPORT ZONING REGULATIONS:** The property may be in or near an airport safety

192. zone with zoning regulations adopted by the governing body that may affect the property. Such zoning regulations

193. are filed with the county recorder in each county where the zoned area is located. If you would like to determine

194. if such zoning regulations affect the property, you should contact the county recorder where the zoned area is
195. located.

196. **J. NOTICE REGARDING CARBON MONOXIDE DETECTORS:**

197. MN Statute 299F.51 requires Carbon Monoxide Detectors to be located within ten (10) feet from all sleeping

198. rooms. Carbon Monoxide Detectors may or may not be personal property and may or may not be included in the

199. sale of the home.

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203. Property located at _____
204. **K. CEMETERY ACT:**
205. MN Statute 307.08 prohibits any damage or illegal molestation of human remains, burials or cemeteries. A person who intentionally, willfully and knowingly destroys, mutilates, injures, disturbs or removes human skeletal remains or human burial grounds is guilty of a felony.
206. To your knowledge, are you aware of any human remains, burials or cemeteries located on the property? Yes No
207. If "Yes," please explain: _____

211. _____
212. All unidentified human remains or burials found outside of platted, recorded or identified cemeteries and in contexts which indicate antiquity greater than 50 years shall be dealt with according to the provisions of MN Statute 307.08, Subd. 7.

215. **L. ENVIRONMENTAL CONCERNS:**

216. To your knowledge, have any of the following environmental concerns previously existed or do they currently exist on the property?
217. _____
- | | | | | | |
|------------------------------------|------------------------------|--|----------------------------|------------------------------|--|
| 218. Asbestos? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | Mold? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| 219. Diseased trees? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | Radon? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| 220. Formaldehyde? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | Soil problems? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| 221. Hazardous wastes/substances? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | Underground storage tanks? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| 222. Lead? (e.g., paint, plumbing) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | Other? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
223. Are you aware if there are currently, or have previously been, any orders issued on the property by any governmental authority ordering the remediation of a public health nuisance on the property? Yes No
224. If answer above is "Yes," seller certifies that all orders HAVE HAVE NOT been vacated. _____
(Check one.)

226. Give details to any question answered "Yes": _____
227. _____
228. _____

229. **M. OTHER DEFECTS/MATERIAL FACTS:**

230. Are you aware of any other material facts that could adversely and significantly affect an ordinary buyer's use or enjoyment of the property or any intended use of the property? Yes No
231. If "Yes," explain below: _____
232. _____
233. _____
234. _____
235. _____

236. **N. ADDITIONAL COMMENTS:**

237. _____
238. _____
239. _____
240. ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER.

242. THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.

243. O. WATER INTRUSION AND MOLD GROWTH: Recent studies have shown that various forms of water intrusion affect many homes. Water intrusion may occur from exterior moisture entering the home and/or interior moisture leaving the home.

246. Examples of exterior moisture sources may be

- improper flashing around windows and doors,
- improper grading,
- flooding,
- roof leaks.

251. Examples of interior moisture sources may be

- plumbing leaks,
- condensation (caused by indoor humidity that is too high or surfaces that are too cold),
- overflow from tubs, sinks or toilets,
- firewood stored indoors,
- humidifier use,
- inadequate venting of kitchen and bath humidity,
- improper venting of clothes dryer exhaust outdoors (including electrical dryers),
- line-drying laundry indoors,
- houseplants—watering them can generate large amounts of moisture.

261. In addition to the possible structural damage water intrusion may do to the property, water intrusion may also result in the growth of mold, mildew and other fungi. Mold growth may also cause structural damage to the property.

262. Therefore, it is very important to detect and remediate water intrusion problems.

264. Fungi are present everywhere in our environment, both indoors and outdoors. Many molds are beneficial to humans. However, molds have the ability to produce mycotoxins that may have a potential to cause serious health problems, particularly in some immunocompromised individuals and people who have asthma or allergies to mold.

268. To complicate matters, mold growth is often difficult to detect, as it frequently grows within the wall structure. If you have a concern about water intrusion or the resulting mold/mildew/fungi growth, you may want to consider having the property inspected for moisture problems before entering into a purchase agreement or as a condition of your purchase agreement. Such an analysis is particularly advisable if you observe staining or musty odors on the property.

273. For additional information about water intrusion, indoor air quality, moisture or mold issues, go to the Minnesota Association of REALTORS® web site at www.mnrealtor.com.

275. **ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER.**

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278. Property located at _____

279. **P. NOTICE REGARDING PREDATORY OFFENDER INFORMATION:** Information regarding the predatory offender registry and persons registered with the predatory offender registry under MN Statute 243.166 may be obtained by contacting the local law enforcement offices in the community where the property is located or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections web site at www.corr.state.mn.us.

284. **LISTING BROKER AND LICENSEES MAKE NO REPRESENTATIONS AND ARE NOT RESPONSIBLE FOR ANY CONDITIONS EXISTING ON THE PROPERTY.**

286. **Q. SELLER'S STATEMENT:**

(To be signed at time of listing.)

288. Seller(s) hereby states the material facts as stated above are true and accurate and authorizes any licensee(s) representing or assisting any party(ies) in this transaction to provide a copy of this Disclosure to any person or entity in connection with any actual or anticipated sale of the property.

291.  _____
(Seller) (Date) 5/28/2010

(Seller) _____ (Date)

292. **R. BUYER'S ACKNOWLEDGEMENT:**

(To be signed at time of purchase agreement.)

294. I/We, the Buyer(s) of the property, acknowledge receipt of this Seller's Property Disclosure Statement and agree that no representations regarding material facts have been made other than those made above.

296. _____
(Buyer) (Date)

(Buyer) _____ (Date)

297. **S. SELLER'S ACKNOWLEDGMENT:**

(To be signed at time of purchase agreement.)

299. **AS OF THE DATE BELOW**, I/we, the Seller(s) of the property, state that the material facts stated above are the same, **except for changes as indicated below, which have been signed and dated.**

301. _____

302. _____

303. _____

304. _____

305. _____

306. _____
(Seller) (Date)

(Seller) _____ (Date)

307. For purposes of the seller disclosure requirements of MN Statutes 513.52 through 513.60:

308. "Residential real property" or "residential real estate" means property occupied as, or intended to be occupied as, a single-family residence, including a unit in a common interest community as defined in MN Statute 515B.1-103, clause 310. (10), regardless of whether the unit is in a common interest community not subject to chapter 515B.

311. The seller disclosure requirements of MN Statutes 513.52 through 513.60 apply to the transfer of any interest in residential real estate, whether by sale, exchange, deed, contract for deed, lease with an option to purchase or any other option.

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317. Exceptions

318. The seller disclosure requirements of MN Statutes 513.52 through 513.60 **DO NOT** apply to

319. real property that is not residential real property;
320. a gratuitous transfer;
321. a transfer pursuant to a court order;
322. a transfer to a government or governmental agency;
323. a transfer by foreclosure or deed in lieu of foreclosure;
324. a transfer to heirs or devisees of a decedent;
325. a transfer from a cotenant to one or more other cotenants;
326. a transfer made to a spouse, parent, grandparent, child or grandchild of Seller;
327. a transfer between spouses resulting from a decree of marriage dissolution or from a property agreement incidental to that decree;
328. a transfer of newly constructed residential property that has not been inhabited;
329. an option to purchase a unit in a common interest community, until exercised;
330. a transfer to a person who controls or is controlled by the grantor as those terms are defined with respect to a declarant under section 515B.1-103, clause (2);
331. a transfer to a tenant who is in possession of the residential real property; or
332. a transfer of special declarant rights under section 515B.3-104.

335. Waiver

336. The written disclosure required under sections 513.52 to 513.60 may be waived if Seller and the prospective Buyer agree in writing. Waiver of the disclosure required under sections 513.52 to 513.60 does not waive, limit or abridge any obligation for seller disclosure created by any other law.

339. No Duty to Disclose

340. A. There is no duty to disclose the fact that the property
 341. (1) is or was occupied by an owner or occupant who is or was suspected to be infected with Human Immunodeficiency Virus or diagnosed with Acquired Immunodeficiency Syndrome;
 343. (2) was the site of a suicide, accidental death, natural death or perceived paranormal activity; or
 344. (3) is located in a neighborhood containing any adult family home, community-based residential facility or nursing home.
346. B. **Predatory Offenders.** There is no duty to disclose information regarding an offender who is required to register under MN Statute 243.166 or about whom notification is made under that section, if Seller, in a timely manner, provides a written notice that information about the predatory offender registry and persons registered with the registry may be obtained by contacting the local law enforcement agency where the property is located or the Department of Corrections.
351. C. The provisions in paragraphs A and B do not create a duty to disclose any facts described in paragraphs A and B for property that is not residential property.
353. D. **Inspections.**
 354. (i) Except as provided in paragraph (ii), Seller is not required to disclose information relating to the real property if a written report that discloses the information has been prepared by a qualified third party and provided to the prospective buyer. For purposes of this paragraph, "qualified third party" means a federal, state or local governmental agency, or any person whom Seller or prospective buyer reasonably believes has the expertise necessary to meet the industry standards of practice for the type of inspection or investigation that has been conducted by the third party in order to prepare the written report.
 359. (ii) Seller shall disclose to the prospective buyer material facts known by Seller that contradict any information included in a written report under paragraph (i) if a copy of the report is provided to Seller.

362. **ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER.**